



## Frequently Asked Questions

### **What businesses are eligible to receive Support to Small Business funding?**

The Support to Small Business program will be available to small businesses and not-for-profit organizations that have been directly impacted by the floods in April 2020 in the Fort McMurray area and Mackenzie County. This generally means the area in which they were located was flooded.

### **What types of businesses can apply?**

- Sole Proprietors
- Partnerships
- Corporations
- Farms
- Franchises
- Not-for-profit organizations ([Organization descriptions](#))

*In addition, applicants must:*

1. Have 50 employees or less. \*
2. Be located in the Regional Municipality of Wood Buffalo or Mackenzie County.
3. Have been in operation on or before April 26, 2020.
4. Be financially vulnerable as a result of the flooding in April 2020.
5. Have resumed or are intending to resume operations.
6. Have a net income of less than \$250,000 (calculated as revenue less expenses). \*
7. Have the business as their primary source of income. \*

\* Does not apply to not-for-profit organizations.

### **How long is the application period?**

We will accept applications until September 30, 2020.

### **I am a home-based business. Am I eligible to apply?**

Each business that meets the minimum requirements can apply for support funding.

### **Will anyone ask me for banking information?**

Banking information is not required. However, details about your business financials will be required in order to determine whether you meet the eligibility criteria. This is a process that must be followed in order to maintain the integrity of the program.